

# **FISCAL NOTE - CAPTION BILL**

## **HB 2234 - SB 2413**

February 15, 2000

**CAPTION BILL:** Fiscal note reflects the identical amendment filed to lift bill from Senate Clerk's desk and lift bill from House Clerk's desk (#010460).

**SUMMARY OF BILL:** Requires that any property or interest acquired under the state's eminent domain law must be used only for the purposes for which it was acquired. Specifies that if the acquiring party intends to use the property or interest for a different purpose they may petition the circuit court of the county where the land is located stating the purpose for which the land is intended. Requires the petitioning party to notify all landowners adjacent to the property or interest in writing of the change in purpose.

### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - Not Significant**

**Increase Local Govt. Expenditures - Not Significant**

Assumes both the state and local governments will experience increases in expenditures for the costs associated with filing a petition and notifying adjacent landowners regarding the change in purpose. These costs are estimated to be not significant.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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